TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 3146 - SB 3499

February 8, 2010

SUMMARY OF BILL: Authorizes issuance of honorably discharged license plates to include civilian veterans of the United States Army Corps of Engineers.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$2,600/One-Time Increase State Expenditures - \$2,600/One-Time

Assumptions:

- Authorizes civilian veterans of the U.S. Army Corps of Engineers to purchase honorably discharged military license plates.
- The Division of Vehicle Services estimates approximately 600 plates would be manufactured at a cost of \$4.25 per plate for a total one-time increase in state expenditures of \$2,550. The expenditures incurred will be offset by the cost of the plate added to the base registration.
- The revenue generated from the plate would be an amount of \$2,550 to recover the administrative cost of designing, producing, and shipping the plate.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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